



The Renaissance

45-20 83rd Street, Elmhurst, NY 11373
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Charter School 2

BOARD OF TRUSTEES

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DRAFT

[August 29, 2022]

The Renaissance Charter School 2

Meeting of the Board of Trustees

Meeting convened at: 12:02 p.m..

1. Attendance:

- a. Board members present: Monte Joffe, Liz Perez, Chester Hicks, Victor Motta, and Leopolda Silvera.
 - b. Board member absent: Rachel Mandel
 - c. Others present: Daniel Fanelli, Everett Boyd, Fred Berman (counsel for TRCS2)
2. Fred--discussed refinancing of building mortgage. Landlord to pay half of tax savings upon next financing to Friends of Renaissance 2.
3. Language of resolution read (see below):

RESOLVED, that the School be and hereby is authorized to enter into a mortgage of its leasehold interest in the premises and fixtures at 45-20 83 rd Street, Elmhurst, New York, as more specifically described in the Mortgage from the School, Friends Of The Renaissance Charter Schools, Inc. and Sunshine Elmhurst LLC, as Mortgagor, to Metropolitan Commercial Bank, as Mortgagee, on the terms set forth in the latest draft of the Mortgage, with such revisions as the Principal of the School, in consultation with counsel, determines to be necessary and appropriate; and it is further

RESOLVED, that Everett Boyd, as Principal of the School, is authorized to execute all documents necessary and appropriate to enter into and effectuate the foregoing mortgage transaction on behalf of the School, including without limitation the Mortgage and Tax Law Section 255 Tax Exemption Affidavit, and the Principal and officers of the School are authorized to take all further steps necessary and appropriate for the School to enter into and effectuate the mortgage transaction.

4. Discussion -- has Stacey seen the resolution? (she is on vacation but is aware of the language and approves).
5. Vote -- Both resolutions adopted by acclamation 5-0
6. Meeting adjourned at 12:14 p.m.

